

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Covington Community Sch Corp (2440)

Covington Community Sch Corp (2440)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$2,604,315	\$2,653,468	\$2,702,701	\$2,756,493	1%	2%
Noncertified Salaries (120)	\$321,958	\$321,365	\$321,135	\$322,537	0%	0%
Purchased From Another School Corporation or Educational Service Agency Within the State (591)	\$301,118	\$268,354	\$263,132	\$314,563	1%	20%
Group Health Insurance (222)	\$290,070	\$308,510	\$305,519	\$303,101	1%	-1%
Social Security-Certified Employee Retirement (212)	\$189,038	\$190,546	\$193,808	\$197,523	1%	2%
Teacher Retirement Fund, After 7-1-95 (216)	\$161,610	\$169,947	\$177,263	\$182,490	3%	3%
Operational Supplies (611)	\$151,999	\$241,024	\$116,870	\$181,223	4%	55%
Public Employees Retirement Fund (214)	\$33,908	\$38,044	\$41,191	\$44,834	7%	9%
Pre-2008 object code - temporary salaries (header) (130)	\$63,706	\$45,275	\$60,419	\$29,670	-17%	-51%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$30,737	\$33,002	\$29,770	\$27,683	-3%	-7%
Social Security-Noncertified Employee Retirement (211)	\$27,719	\$27,396	\$28,948	\$26,408	-1%	-9%
Group Accident Insurance (223)	\$14,506	\$14,783	\$14,889	\$14,506	0%	-3%
Other Employee Benefits (241 to 290)	\$10,084	\$11,993	\$11,463	\$11,452	3%	0%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$12,103	\$12,428	\$12,624	\$11,415	-1%	-10%
Equipment (730)	\$3,521	\$12,676	\$23,275	\$9,157	27%	-61%
Purchased Services; Student Transportation Services (510)	\$6,804	\$7,109	\$13,109	\$9,093	8%	-31%
Group Life Insurance (221)	\$5,868	\$5,954	\$6,006	\$6,884	4%	15%
Travel (580)	\$4,995	\$7,454	\$11,568	\$6,748	8%	-42%
Library Books (640)	\$6,858	\$7,861	\$8,764	\$5,624	-5%	-36%
Gasoline and Lubricants (613)	\$800	\$6,629	\$1,644	\$3,698	47%	125%
Dues and Fees (810)	\$1,711	\$1,629	\$1,711	\$3,377	19%	97%
Periodicals (650)	\$4,911	\$6,069	\$2,783	\$1,340	-28%	-52%
Purchased Property Services; Repairs and Maintenance Services (430)	\$3,525	\$3,222	\$5,929	\$910	-29%	-85%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$2,223	\$1,801	\$1,676	\$501	-31%	-70%
Purchased Professional and Technical Pupil Services (313)	\$635	\$1,020	\$655	\$480	-7%	-27%
Licensed Employees Temporary Salaries (135)	\$270	\$780	\$510	\$450	14%	-12%
Other Purchased Professional and Technical Services (319)	\$7,853	\$0	\$0	\$0	-100%	N/A
Computer Hardware (741)	\$37,284	\$5,484	\$0	\$0	-100%	N/A
Student Academic Achievement Total	\$4,300,131	\$4,403,823	\$4,357,361	\$4,472,162	1%	3%
Student Instructional Support						
Certified Salaries (110)	\$405,895	\$379,027	\$383,826	\$387,819	-1%	1%
Noncertified Salaries (120)	\$180,973	\$176,329	\$180,123	\$183,800	0%	2%
Equipment (730)	\$0	\$0	\$4,151	\$60,308	N/A	> 500%
Group Health Insurance (222)	\$75,814	\$67,106	\$63,525	\$59,818	-6%	-6%

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Teacher Retirement Fund, After 7-1-95 (216)	\$31,137	\$31,988	\$33,305	\$33,620	2%	1%
Social Security-Certified Employee Retirement (212)	\$30,543	\$28,261	\$28,412	\$28,767	-1%	1%
Public Employees Retirement Fund (214)	\$22,682	\$20,831	\$22,414	\$22,082	-1%	-1%
Social Security-Noncertified Employee Retirement (211)	\$14,818	\$13,325	\$13,636	\$14,045	-1%	3%
Operational Supplies (611)	\$3,998	\$13,880	\$13,271	\$12,611	33%	-5%
Other Employee Benefits (241 to 290)	\$11,929	\$12,250	\$12,250	\$12,269	1%	0%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$5,637	\$4,791	\$4,552	\$4,268	-7%	-6%
Group Accident Insurance (223)	\$2,932	\$2,804	\$2,815	\$2,797	-1%	-1%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$5,973	\$2,859	\$1,999	\$2,029	-24%	1%
Travel (580)	\$0	\$3,084	\$3,800	\$1,977	N/A	-48%
Other Purchased Professional and Technical Services (319)	\$771	\$1,315	\$820	\$1,315	14%	60%
Group Life Insurance (221)	\$7,736	\$930	\$936	\$1,072	-39%	15%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$1,435	\$874	\$0	\$0	-100%	N/A
Miscellaneous Objects (876 to 899)	\$1,408	\$1,685	\$219	\$0	-100%	-100%
Student Instructional Support Total	\$803,683	\$761,339	\$770,054	\$828,598	1%	8%
Overhead and Operational						
Noncertified Salaries (120)	\$535,450	\$563,744	\$581,621	\$600,747	3%	3%
Light and Power - Other than Heating and Cooling (625)	\$176,785	\$189,097	\$190,986	\$208,758	4%	9%
Food Purchases (614)	\$206,532	\$217,646	\$229,945	\$205,971	0%	-10%
Purchased Services; Student Transportation Services (510)	\$190,266	\$219,864	\$205,703	\$180,936	-1%	-12%
Vehicles (731)	\$141,276	\$84,540	\$82,625	\$171,000	5%	107%
Computer Hardware (741)	\$813	\$21,197	\$26,262	\$132,549	257%	405%
Other General Supplies (615, 660 to 689)	\$9,500	\$20,693	\$86,499	\$127,675	91%	48%
Certified Salaries (110)	\$95,950	\$95,000	\$97,885	\$98,000	1%	0%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$83,029	\$80,585	\$85,013	\$90,298	2%	6%
Public Employees Retirement Fund (214)	\$61,169	\$66,156	\$72,021	\$75,885	6%	5%
Gasoline and Lubricants (613)	\$58,666	\$87,977	\$68,402	\$73,378	6%	7%
Operational Supplies (611)	\$76,438	\$70,288	\$61,073	\$69,909	-2%	14%
Heating and Cooling for Buildings - Gas (622)	\$61,657	\$46,758	\$57,152	\$69,835	3%	22%
Purchased Property Services; Repairs and Maintenance Services (430)	\$17,594	\$128,508	\$51,028	\$66,232	39%	30%
Social Security-Noncertified Employee Retirement (211)	\$40,082	\$42,987	\$44,427	\$45,983	3%	4%
Tires and Repairs (612)	\$19,821	\$19,036	\$24,636	\$44,371	22%	80%
Group Health Insurance (222)	\$43,865	\$44,753	\$44,610	\$37,566	-4%	-16%
Telephone (531)	\$39,265	\$39,332	\$16,949	\$29,867	-7%	76%
Other Technology Hardware (746)	\$14,155	\$93,687	\$82,198	\$29,682	20%	-64%

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are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$3,544	\$12,051	\$17,821	N/A	48%
Dues and Fees (810)	\$9,529	\$17,852	\$15,870	\$17,060	16%	7%
Utility Services Water and Sewage (411)	\$13,758	\$14,140	\$16,283	\$16,339	4%	0%
Utility Services Removal of Refuse and Garbage (412)	\$8,567	\$14,777	\$18,898	\$15,600	16%	-17%
Teacher Retirement Fund, After 7-1-95 (216)	\$10,075	\$9,975	\$10,278	\$10,290	1%	0%
Purchased Professional and Technical Pupil Services (313)	\$17,279	\$8,597	\$9,497	\$9,012	-15%	-5%
Social Security-Certified Employee Retirement (212)	\$12,988	\$14,726	\$9,209	\$7,879	-12%	-14%
Wireless Equipment (743)	\$0	\$0	\$695	\$7,132	N/A	> 500%
Connectivity (744)	\$0	\$7,648	\$7,838	\$5,884	N/A	-25%
Travel (580)	\$2,684	\$3,155	\$4,486	\$5,451	19%	22%
Other Employee Benefits (241 to 290)	\$5,000	\$5,000	\$5,000	\$5,000	0%	0%
Severance/Early Retirement Pay (213)	\$74,438	\$97,500	\$22,500	\$5,000	-49%	-78%
Equipment (730)	\$3,566	\$10,813	\$9,802	\$4,137	4%	-58%
Group Accident Insurance (223)	\$2,955	\$3,082	\$3,138	\$3,327	3%	6%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$2,588	\$2,490	\$2,543	\$2,715	1%	7%
Purchased Professional and Technical Data Processing Services (316)	\$0	\$5,282	\$0	\$2,709	N/A	N/A
Group Life Insurance (221)	\$1,584	\$1,608	\$1,656	\$2,287	10%	38%
Purchased Professional and Technical Board of Education Services (318)	\$3,491	\$1,042	\$2,616	\$2,145	-11%	-18%
Unemployment compensation (230)	\$18,224	\$1,288	\$2,421	\$1,391	-47%	-43%
Bank Service Charges (871)	\$0	\$1,287	\$1,129	\$975	N/A	-14%
Miscellaneous Objects (876 to 899)	\$2,473	\$858	\$651	\$880	-23%	35%
Purchased Property Services; Rentals (440)	\$155	\$0	\$221	\$834	52%	277%
Official Bond Premiums (525)	\$750	\$769	\$750	\$749	0%	0%
Purchased Professional and Technical Instruction Services (311)	\$350	\$0	\$0	\$131	-22%	N/A
Other Purchased Professional and Technical Services (319)	\$0	\$0	\$14,999	\$0	N/A	-100%
Technology Related Professional Development (748)	\$0	\$0	\$5,846	\$0	N/A	-100%
Overhead and Operational Total	\$2,062,767	\$2,357,283	\$2,287,414	\$2,503,392	5%	9%
Nonoperational						
Interest on Bonds or Notes (832)	\$1,253,214	\$864,092	\$657,583	\$648,370	-15%	-1%
Redemption of Principal (831)	\$120,641	\$387,516	\$568,620	\$543,750	46%	-4%
Purchased Property Services; Construction Services (450)	\$106,775	\$342,125	\$151,032	\$155,894	10%	3%
Certified Salaries (110)	\$122,466	\$128,463	\$113,594	\$121,206	0%	7%
Other Purchased Professional and Technical Services (319)	\$40,879	\$46,490	\$45,553	\$57,044	9%	25%
Equipment (730)	\$7,414	\$17,571	\$50	\$30,928	43%	> 500%
Noncertified Salaries (120)	\$25,710	\$22,950	\$26,886	\$24,600	-1%	-9%

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Social Security-Certified Employee Retirement (212)	\$9,369	\$9,827	\$8,690	\$9,272	0%	7%
Social Security-Noncertified Employee Retirement (211)	\$1,967	\$1,756	\$857	\$1,882	-1%	120%
Public Employees Retirement Fund (214)	\$993	\$960	\$1,403	\$1,261	6%	-10%
Bank Service Charges (871)	\$0	\$500	\$2,833	\$1,250	N/A	-56%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$528	\$450	\$334	\$306	-13%	-8%
Computer Hardware (741)	\$6,536	\$0	\$0	\$0	-100%	N/A
Nonoperational Total	\$1,707,269	\$1,834,621	\$1,588,150	\$1,607,393	-1%	1%
Grand Total	\$8,873,850	\$9,357,066	\$9,002,979	\$9,411,544	1%	5%